

Forbes CEO

OCTOBER 14–15, 2025

JAKARTA, INDONESIA

FORBES GLOBAL CEO CONFERENCE THE WORLD PIVOTS

The 23rd Forbes Global CEO Conference was held in Jakarta, Indonesia from October 14–15, convening top CEOs, thought leaders, entrepreneurs and investors.

Under the theme “The World Pivots,” the conference examined the global economy’s next chapter—an era of extraordinary geopolitical and technological turbulence. The event also provided a powerful platform for attendees to exchange ideas and insights as they pivot to take on challenges brought about by a new era.



Speakers, sponsors and Forbes executives at the conference.

A Meeting of Minds:

A conversation between **Prabowo Subianto**, President, Republic of Indonesia and **Steve Forbes**, Chairman & Editor-in-Chief, Forbes Media

In a freewheeling conversation with Steve Forbes, President Prabowo Subianto shared his vision for accelerating Indonesia's economic growth to 8% from around 5% currently. The President said that the nationwide program to provide free meals to school children, for which the government has earmarked 335 trillion rupiah (US\$20 billion) next year, could provide a big boost to the economy. The program aims to feed about 83 million school children daily and could potentially create 1.5 million jobs. "We want to empower the poor of Indonesia, which will create domestic consumption," he added.



(L-R) Meliza Rusli, President Director, Permata Bank; Hashim Djojohadikusumo, Chairman & CEO, Arsari Group; William Adamopoulos, CEO, Forbes Media Asia; President Prabowo Subianto; Steve Forbes; Rosan Perkasa Roeslani, Minister, Investment and Downstream Industry, Chairman, Indonesia Investment Coordinating Board (BKPM), CEO, Danantara Indonesia; Belinda Tanoto, MD, RGE, Member, Board of Trustees, Tanoto Foundation



(L-R) President Prabowo Subianto; Steve Forbes; Airlangga Hartanto, Coordinating Minister of Economic Affairs, Republic of Indonesia



(L-R) Rajeev Menon, President, Asia Pacific excluding China, Marriott International; Jeff Johnson, MD, ASEAN, Amazon Web Services; President Prabowo Subianto

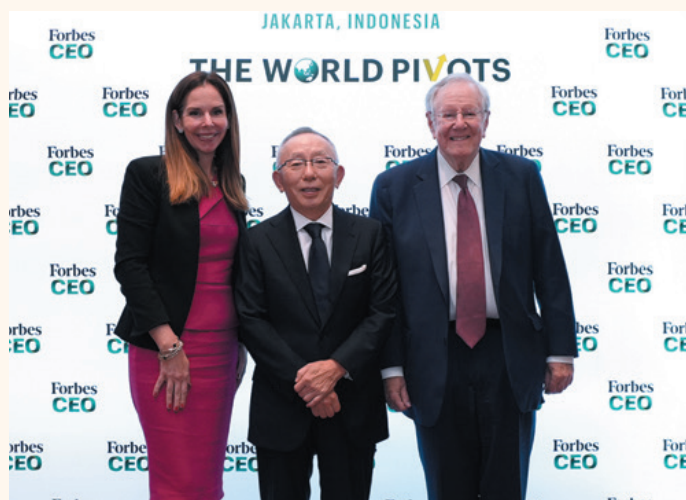


(L-R) President Prabowo Subianto; William E. Heinecke, Founder & Chairman, Minor International

Malcolm S. Forbes Lifetime Achievement Award

Tadashi Yanai, Chairman, President & CEO, Fast Retailing

Tadashi Yanai received the Malcolm S. Forbes Lifetime Achievement Award from Steve Forbes, Chairman and Editor-in-Chief of Forbes Media, in honor of his entrepreneurial achievement in building Fast Retailing, the parent of clothing brand Uniqlo, into one of the world's leading apparel retailers. Yanai expressed his appreciation for the award, as he regarded Forbes "the symbol of success in the global business world." In his conversation with Steve Forbes, Yanai recalled how he expanded Uniqlo's international presence over four decades and the difficulties he faced. "Unless you have failed 99 times, you will never be successful," he said.



(L-R) Moira Forbes, Executive Vice President, Forbes Media, President & Publisher, ForbesWomen; Tadashi Yanai; Steve Forbes



(L-R) Arini Sarrawati Subianto, Group CEO, Persada Capital Investama; Tadashi Yanai; Shinta W. Kamdani, Chairman, APINDO, CEO, Sintesa Group; Christina Hariyanto Lim, Executive Director, Bumitama Agri



(L-R) Yoshito Hori, Founder & President, GLOBIS University, Founding Partner, GLOBIS Capital Partners; Tadashi Yanai



In Conversation

with **Rosan Perkasa Roeslani**, Minister, Investment and Downstream Industry, Chairman, Indonesia Investment Coordinating Board (BKPM), CEO, Danantara Indonesia

In a lively discussion with Rich Karlgaard, Futurist and Columnist of Forbes Asia, Rosan Perkasa Roeslani shared his plan to undertake the rationalization of Danantara Indonesia's more than 1,000 state-owned enterprises to 200, to improve efficiency and enhance economic growth. SOEs account for close to 50% of the country's GDP and restructuring this sector would have a significant socio-economic impact across the archipelago, he added. The government also plans to tap AI and robotics to boost productivity, while at the same time upskilling Indonesia's abundant pool of young workers with a median age of 30 years.



(L-R) Chairul Tanjung, Chairman, CT Corp; Chartsiri Sophonpanich, President, Bangkok Bank; Rosan Perkasa Roeslani



(L-R) William Adamopoulos, CEO, Forbes Media Asia; Shinta W. Kamdani, Chairman, APINDO, CEO, Sintesa Group; Rosan Perkasa Roeslani; Steve Forbes, Chairman & Editor-in-Chief, Forbes Media; Anindya N Bakrie, Chairman, Indonesia Chamber of Commerce and Industry (Kadin), CEO, Bakrie & Brothers



(L-R) Rosan Perkasa Roeslani; William Adamopoulos; Anthony Capuano, President & CEO, Marriott International

Fact & Comment

by **Steve Forbes**, Chairman & Editor-in-Chief, Forbes Media

In his Fact & Comment speech, Steve Forbes shared his thoughts on the tariffs announced by President Donald Trump, stating that, "Tariffs are like a wedge between producers and consumers." He added that they would hurt margins, productivity and economic advancement, apart from creating uncertainty. While the U.S. government has argued that higher tariffs are needed to tackle the country's trade deficit, Forbes said a swathe of government regulations have hurt American industry far more. In addition, he cautioned that rising global debt—combined private sector and government borrowings are at an all-time high of over US\$320 trillion—is also a major threat to the global economy.



The two-day conference gathered speakers from around the world to share insights on topics such as the global economy, innovation, AI and investment opportunities, healthcare, real estate and energy. Panels also discussed best strategies for leadership, entrepreneurship, family business, philanthropy and sustainability.

▲ New Directions For Global Economy



▲ The Global Investor View



▲ The Art Of Growth Leadership



Real Estate Gets Real



Growth's Demand Machine—Electricity



Fast-Pivot Innovation



Entrepreneurs: Proven Ideas Face Major Pivots



Sustainable Philanthropy



Family Business: Looking At The Next Frontier



Revolutions In Risk Capital



The Age Of Health Miracles



Profiting From AI Acceleration



The conference brought together attendees from across the Forbes community, providing opportunities to network and build meaningful connections.



(L-R) Panote Sirivadhanabhakdi, Group CEO, Frasers Property; William Adamopoulos, CEO, Forbes Media Asia; Kuok Khoon Hong, Chairman & CEO, Wilmar International



(L-R) Rahul Chaudhary, MD & CEO, CG Corp Global & CG Hospitality Global; Binod K. Chaudhary, Chairman, Chaudhary Group & CG Corp Global; Ho Kwon Ping, Founder & Executive Chairman, Banyan Tree Holdings; Arif Patrick Rachmat, Cofounder & Executive Chairman, TAP Group



(L-R) Jane Sun, CEO, Trip.com Group; Magnus Grimeland, Founder & CEO, Antler



(L-R) **Front Row:** Leo KoGuan, Founder & Chairman, SHI International Corp.; Lucian Despoiu, Founder & CEO, Majoritas; Anthony Tan, CEO, Cofounder & Chairman, Grab; Rajeev Menon, President, Asia Pacific excluding China, Marriott International; Moira Forbes, Executive Vice President, Forbes Media, President & Publisher, ForbesWomen. **Back Row:** Anindya N Bakrie, Chairman, Indonesia Chamber of Commerce and Industry (Kadin), CEO, Bakrie & Brothers; Shinta W. Kamdani, Chairman, APINDO, CEO, Sintesa Group; Nancy Pangestu Tabardel, CEO, ANB Investment; Chairul Tanjung, Chairman, CT Corp; Pandu Patria Sjahrir, Chief Investment Officer, Danantara Indonesia; Jeff Johnson, MD, ASEAN, Amazon Web Services



(L-R) Koh Boon Hwee, Chairman, Altara Ventures, Chairman, Singapore Exchange; Wendy Yap, Founder, President Director & CEO, Nippon Indosari Corpindo



(L-R) Naazneen Karmali, Executive Editor, Forbes Asia; Joseph E. Aoun, President, Northeastern University



(L-R) Jeffrey Jaensubhakij, Advisor, GIC, Cofounder, JJNP Capital; Otto Toto Sugiri, President Director, DCI Indonesia



(L-R) William E. Heinecke, Founder & Chairman, Minor International; Irfan Razack, Chairman & MD, Prestige Group; Uzma Irfan, Director, Prestige Group



(L-R) Kenneth Goi, Group COO & Executive Director, GSH Corporation; Nathan Gunawan, Director, Oasis Waters International; Nancy Pangestu Tabardel, CEO, ANB Investment; Rachel Lau, Managing Partner, Iris Capital Partners; Sandy Tan, CEO, Optimax Holdings; Chanand Sophonpanich, Assistant Vice President, Bangkok Bank; Axton Salim, Executive Director, Salim Group



(L-R) Belinda Tanoto, MD, RGE, Member, Board of Trustees, Tanoto Foundation; Jeff Johnson, MD, ASEAN, Amazon Web Services; Angela Tanoesoedibjo, Co-CEO, MNC Group, CEO, iNews Media Group



(L-R) Mohammed Dewji, President, MeTL Group; Moira Forbes, Executive Vice President, Forbes Media, President & Publisher, ForbesWomen



(L-R) Zhang Ya-Qin, Chair Professor & Dean, Tsinghua University; Michelle Liem, Chair & CEO, Nuri Holdings (S); Pandu Patria Sjahrir, Chief Investment Officer, Danantara Indonesia; George Raymond Zage III, Founder & CEO, Tiga Investments; Cherie Nursalim, Vice Chairman, Giti Group



(L-R) Amit Anand, Founding Partner & MD, Jungle Ventures; Anthony Tan, CEO, Cofounder & Chairman, Grab



(L-R) Bernadette Ruth Irawati Setiady, President Commissioner, Kalbe Farma; Meliza Rusli, President Director, Permata Bank



(L-R) Mark Dalio, Founder & Co-CEO, OceanX; Daniel Ives, MD, Global Head of Technology Research, Wedbush



(L-R) Jixun Foo, Senior Managing Partner, Granite Asia; Keisuke Honda, Cofounder, X&Circle, General Partner, X&KSK



(L-R) Prem Kumar Nair, Group CEO, IHH Healthcare; Michael T. Smith, Chief Executive, Hongkong Land



(L-R) Lee Yeow Chor, Group MD & CEO, IOI Corporation; Tiger Fang, Co-Founder & CEO, Kargo Technologies



(L-R) Rose Damen, MD, Damen Yachting, Third generation Damen Shipyards Group family shareholder; Caroline Link, Co-Chairman, B.GRIMM Pharma, President, B.Grimm Joint Venture, Board Member, B.Grimm Power; Tony Fernandes, CEO, Capital A



(L-R) Kuok Meng Wei, CEO & MD, K2 Strategic; Alan Chan, Managing Partner, Full Vision Capital



(L-R) Thammasak Sethaudom, President & CEO, SCG; Sunny Verghese, Cofounder & Group CEO, Olam Group



(L-R) Leo KoGuan, Founder & Chairman, SHI International Corp.; Rana Wehbe Watson, Editorial Director, Forbes Asia; Aaron Tan, Cofounder & CEO, Carro



(L-R) Bernard Alexander Riedo, President, RGE Indonesia; Vishnu Balwa, MD & Group CFO, Indorama Corp



(L-R) Juliana Hsu, MD, DRIVE Catalyst; Steve Forbes, Chairman & Editor-in-Chief, Forbes Media; Jeff Hsu, Vice Chairman, U-Ming Marine Transport Corporation, Chief Innovation Officer, Far Eastern Group; Suthipak Chirathivat, Advisory Member, Executive Committee, Central Group of Companies, Executive Director, Central Pattana



(L-R) Mogan Lourdenadin, Group CEO & Executive Director, MBf Holdings; Antoine Blondeau, Cofounder & Managing Partner, Alpha Intelligence Capital



(L-R) Jing Hong, Founding Partner, Gaocheng Capital; Jane Sun, CEO, Trip.com Group



(L-R) Aengus Tran, Cofounder & CEO, Harrison.ai; Tan Min-Han, Founding CEO & Medical Director, Lucence



(L-R) Ben Widaja, CEO, Mandaya Hospital Group; Hendra Soetjipto Tan, CEO, Barito Renewables Energy; Edhijanto Widaja, Founder & Chairman, Mandaya Hospital Group; Chanond Sophonpanich, Senior Vice President, Bangkok Bank



(L-R) Lim Jin Feng, Director, Top Glove Corporation; Lim Wee Chai, Chairman, Top Glove Corporation; Teong Teck Lean, Group CEO & MD, GDEX; Edmund Teong, Executive Director, GDEX



(L-R) Doris Sohmen-Pao, President, IWF Singapore; George Raymond Zage III, Founder & CEO, Tiga Investments; John A. Quelch, American President & Executive Vice Chancellor, Duke Kunshan University



(L-R) William Adamopoulos, CEO, Forbes Media Asia; Jack Gance, Co-founder, Chemist Warehouse, Non-Executive Director, Sigma Healthcare



(L-R) Edward Tirtanata, Cofounder & Group CEO, Kopi Kenangan; Rana Wehbe Watson, Editorial Director, Forbes Asia



(L-R) Andy Lim, Founder & Chairman, Tembusu Partners; Lim Hwee Hua, Co-Chairman, Tembusu Partners; Andreas Wicki, CEO, HBM Healthcare Investments



(L-R) Victor B Consunji, Founder & CEO, Victor Consunji Development Corporation; Frank Cancelloni, Group CEO, Jim Thompson



(L-R) Loi Tuan Ee, Group CEO & Group MD, Farm Fresh; Francis Tiong, Group CEO & Executive Director, Media Chinese International

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