

Forbes CEO

September 11–12, 2023 • SINGAPORE

Forbes Global CEO Conference

SEA CHANGE

The 21st Forbes Global CEO Conference was held in Singapore from September 11 to 12.

Under the theme “Sea Change,” the conference examined the economic transformation that is underway. Some 450 leading CEOs, thought leaders, entrepreneurs and investors gathered and shared invaluable insights as they chart new courses to ride the waves of sea change.



Speakers, Sponsors and Forbes Executives at the conference

Malcolm S. Forbes Lifetime Achievement Award

Dhanin Chearavanont, Senior Chairman of Thailand's Charoen Pokphand Group (CP Group), received the Malcolm S. Forbes Lifetime Achievement Award from Steve Forbes, Chairman and Editor-in-Chief of Forbes Media and Christopher Forbes, Vice Chairman of Forbes Media, in honor of his entrepreneurial achievements and global business success. During his dialogue with Steve Forbes, Chearavanont talked about his journey in transforming CP Group from a small shop selling seeds in Bangkok to a multinational conglomerate. It's now one of the world's leading producers of animal feed and livestock and has over 400,000 employees in 21 countries. "No matter the economic conditions, food remains a basic need," Chearavanont said.



Front Row: Varnnee Chearavanont Ross, Founder, Director, Concordian International School; Christopher Forbes; Dhanin Chearavanont; Steve Forbes; Suphachai Chearavanont, CEO, Charoen Pokphand Group, Chairman of the Executive Committee, True Corporation; Busadee Chearavanont, Charoen Pokphand Group. **Back Row:** Beh Swan Gin, Permanent Secretary (Development), Ministry of Trade and Industry, Singapore; Nuno Matos, CEO, Wealth and Personal Banking, HSBC; Nancy Pangestu Tabardel, CEO, ANB Investment; TC Yam, Chairman, Integrated Capital; Goh Hup Jin, Chairman, Wuthelam Holdings; William Adamopoulos, CEO, Forbes Media Asia; Chartsiri Sophonpanich, President, Bangkok Bank



(L-R) Dhanin Chearavanont; William Adamopoulos; Panote Sirivadhanabhakdi, Group CEO, Frasers Property



(L-R) Sonia Cheng, CEO, Rosewood Hotel Group, Vice-Chairman, Chow Tai Fook Jewellery; Dhanin Chearavanont



(L-R) Dhanin Chearavanont; Goh Hup Jin

● In Conversation with Sri Mulyani Indrawati

● *Minister of Finance, Republic of Indonesia*

Sri Mulyani Indrawati, Minister of Finance, Republic of Indonesia, spoke to Rich Karlgaard, Futurist and Editor-at-Large, Forbes Media, about Indonesia's economic outlook. Domestic demand is expected to sustain growth, following more than 5% expansion in each of the past seven quarters, a "remarkable" achievement, Indrawati said. "Indonesia is relatively lucky. We are quite resilient, domestic demand is there," she said. Indrawati noted that Indonesia had been successful in containing its fiscal deficit in the wake of Covid-19, narrowing it to 2.28% of GDP this year. While 2023 was "not really good news" for the global economy, "we have a reason to be more optimistic" with regard to inflation going forward, she said.



● In Conversation with Heng Swee Keat

● *Deputy Prime Minister & Coordinating Minister for Economic Policies, Singapore*

Singapore's Deputy Prime Minister and Coordinating Minister for Economic Policies, Heng Swee Keat, talked to Justin Doebele, Editor and Vice President – Content, Forbes Asia, on a range of topics that included the legacy of late Singapore Prime Minister Lee Kuan Yew, the government's moves to ensure economic prosperity for all Singaporeans, U.S.-China tensions, the integrity of Singapore as a financial center, and the city-state's recent presidential election. Heng also outlined Singapore's plans to stay at the cutting edge in a rapidly changing world, including supporting transformational strategies at companies, reskilling workers, and making better use of science, technology and innovation to raise productivity.

● Fact & Comment by Steve Forbes

● *Chairman & Editor-in-Chief, Forbes Media*

In his Fact & Comment speech, Steve Forbes, Chairman and Editor-in-Chief, Forbes Media, gave his insights into the U.S. presidential election in 2024, inflation and the impact of monetary policy, and climate spending. "All of this is creating an environment for big reform in the U.S.," he said. As a result, there will be a major turnaround in the upcoming election, he predicted. "You're going to get a discussion of issues the way that it happened in 1980, when we had another question, 'Which way is the U.S. economy going to go?'" In terms of moving ahead, Forbes noted, the question then becomes what role the U.S. will play in the world.



The two-day conference convened speakers from around the world to share insights on topics such as the global economy, technology, innovation, AI and investment opportunities in sectors such as finance and venture capital, real estate, travel and tourism. Panels also discussed best strategies for leadership, entrepreneurship, family business, philanthropy, ESG and sustainability.

●● SCANNING THE HORIZON ●●



●● INVESTMENT REALIGNMENT ●●



●● ON SOLID GROUND ●●



●● CAPTAINS COURAGEOUS ●●

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●● CHANGING COURSE ●●


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●● BRAINPOWER BREAKTHROUGH ●●



The conference provided excellent opportunities for attendees to network exclusively within the Forbes community and build new partnerships.



(L-R) Sri Mulyani Indrawati, Minister of Finance, Republic of Indonesia; Png Cheong Boon, Chairman, Singapore Economic Development Board



(L-R) Suphachai Chearavanont, CEO, Charoen Pokphand Group, Chairman of the Executive Committee, True Corporation; Christopher Forbes, Vice Chairman, Forbes Media; Varnnee Chearavanont Ross, Founder, Director, Concordian International School



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(L-R) Goh Choon Phong, CEO, Singapore Airlines; Steve Forbes, Chairman & Editor-in-Chief, Forbes Media



(L-R) Nicholas Chua, CEO, Ho Bee Land; Lee Yeow Chor, Group MD & CEO, IOI Corporation



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(L-R) Michelle Liem, MD, Nuri Holdings (S); Laurence Lien, Chairman, Lien Foundation, Co-Founder & CEO, Asia Philanthropy Circle

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